

***Mount Arlington
Public Schools***

***FY23
Public Budget Presentation***

***Regular Meeting
4/27/22***

FY23 Budget

July 1, 2022 to June 30, 2023

- **Timeline:**

- **November 2021:**

- Budget Planning and Data Gathering

- **December 2021:**

- Staff Budget Requests
- Vendor Quotes

- **January 2022:**

- Administrative Review of Staff Requests
- Superintendent & School Business Administrator Collaboration

- **February 2022:**

- Preliminary Budget Draft

FY23 Budget

July 1, 2022 to June 30, 2023

- **Timeline:**
 - **March 2022:**
 - State Aid Announced - Delayed
 - Position Control Roster Adjustments
 - Expenditure Adjustments
 - **March 23, 2022:**
 - Tentative Budget Presentation
 - Tentative Budget Approval
 - **March 28, 2022:**
 - Tentative Budget Due to County Office
 - Reviewed and Approved

FY23 Budget

July 1, 2022 to June 30, 2023

- **Timeline:**

- **April 20, 2022:**

- Budget Published in NJ Daily Record

- **April 27, 2022:**

- Public Budget Hearing
- Budget Approval

- **April 30, 2022:**

- Approved Budget & Tax Documents To County Office
- FY23 User Friendly Budget Posted On Website

- **July 1, 2022:**

- Approved Budget Live

FY23 Budget

July 1, 2022 to June 30, 2023

	General Fund	Special Revenues	Debt Service	Total
2022-2023 Total Expenditures	\$14,734,239	\$312,552	\$233,800	\$15,280,591
Less: Anticipated Revenues	\$2,895,218	\$312,552	\$0	\$3,207,770
Taxes to be Raised	\$11,839,021	\$0	\$233,800	\$12,072,821

FY23 Budget

Expenditures

- **Transportation:**
 - \$996,237 Estimate
 - Roxbury Transportation Increase - 48.44% / \$159,849:
 - *Regular Ed & PSD Routes*
 - Special Education Routes Increase - 200%:
 - Example: \$511 Per Day / \$91,980 Per Year
- **Staffing:**
 - Reading Interventionist Funded Using ESSER in FY22
 - Math Interventionist
 - Speech Therapist
 - Custodial Gaps

FY23 Budget

Expenditures

- **Capital Projects:**
 - \$639,306: MAPS HVAC Renovation
 - \$86,940: Decker Controls
 - \$219,440: MAPS Front Office Upgrade
 - Total: \$945,686:
 - Capital Reserve: \$820,686
 - ESSER II Grant: \$125,000
- **Maintenance Projects:**
 - General Funds
 - Maintenance Reserve
- **Special Education:**
 - Support, Tuition & Transportation Costs

FY23 Budget

Expenditures

- **Buildings & Grounds:**
 - 20% Increase
- **Healthcare/Dental:**
 - 6% Increase (12% Annual Increase)
- **Liability & Cyber Insurance:**
 - 30% Increase
 - Technology Investment

FY23 Budget Revenue

1. New Jersey State Aid
2. Federal Grants
3. Miscellaneous Grants
4. Food Service Reimbursements
5. Student Activity Contributions
6. Tax Levy
7. One Time Tax Payment(s)

FY23 Budget Revenue

State Aid			
	FY21	FY22	FY23
Categorical Transportation Aid	\$212,050	\$212,050	\$212,050
Categorical Special Education	\$386,251	\$448,763	\$502,240
Security Aid	<u>\$50,873</u>	<u>\$50,873</u>	<u>\$50,873</u>
	\$649,174	\$711,686	\$765,163
Change		\$62,512	\$53,477

Extraordinary Aid:

- \$200,000
- Declined Last Year - Forecasted Not To Change

FY23 Budget Revenue

Federal Grants	
	FY23
ESEA Title I	\$42,938
IDEA Basic	\$85,474
IDEA Preschool	\$3,336
ESEA TITLE II	\$8,392
ESEA TITLE III	\$0
ESEA Title IV	<u>\$8,000</u>
Total	\$148,140

ESEA - Elementary and Secondary Education Act

IDEA - Individuals with Disabilities Education Act

ESEA Title III:

- \$3,004 (FY22)
- Accessed Through A Consortium

FY23 Budget Revenue

Federal Grants: COVID		
Grant	Purpose	Amount
ESSER II	General Allocation	\$120,179
ESSER II	Learning Acceleration	\$25,000
ESSER II	Mental Health	\$45,000
ESSER III	Mandatory Subgrant Award	\$270,095
ESSER III	Accelerated Learning	\$50,000
ESSER III	Evidence Based Summer Learning & Enrichment Activities	\$40,000
ESSER III	Evidence Based Comprehensive Beyond the School Day Activities	\$40,000
ESSER III	Mental Health Support Staffing	\$45,000
	Total	\$635,274

ESSER - Elementary and Secondary School Emergency Relief

- Multi-Year Funding

FY23 Budget

Food Service

Seamless Summer – “Covid Meal Policy”

- Since March 2020

Reimbursement:

- Monthly Meal/Labor Costs:
 - \$18,000
- Monthly Meal/Labor Reimbursement:
 - \$25,000

Fund Uses:

- To Provide Meal Service
 - Food/Labor
 - Equipment

FY23 Budget

Student Activities

All Trips & Non-Curriculum Activities:

- Must be Self-Funded
- Break-Even

Examples:

- Class Trips
- Miscellaneous Clubs
- Miscellaneous Activities

Few Exceptions

New NJ State Regulations:

- GASB 84
- Audited Annually

FY23 Budget

Tax Levy

FY23 Tax Levy

Including Debt Service

FY22 Tax Levy <i>(No Debt Service)</i>	\$11,555,808	
Tax Levy Increase (2%)	\$231,116	
Banked Cap	\$52,097	
FY23 Debt Service Payments <i>(Reduction)</i>	<u>\$233,800</u>	
FY23 Tax Levy:	\$12,072,821	<i>(Rounding)</i>
% Increase	2.38%	

FY23 Budget Tax Levy

FY23 Tax Levy <i>Including Debt Service</i>		
FY22 Tax Levy	\$11,555,808	
Tax Levy Increase (2%)	\$231,116	
Bank Cap	\$52,097	
FY23 Debt Service Payments (<i>Reduction</i>)	<u>\$233,800</u>	
FY22 Tax Levy:	\$12,072,821	(<i>Rounding</i>)
% Increase	2.38%	

	General Tax	Debt Service	Tax Levy	Assessed Valuation	Tax Rate	Per \$100	Increase Per \$100
FY22 Current Tax Year	\$11,555,808	\$236,000	\$11,791,808	\$731,993,100	1.611%	\$1.61	
FY23 Next Tax Year	\$11,839,021	\$233,800	\$12,072,821	\$739,313,031	1.633%	\$1.63	\$0.02
	FY22 Taxes	FY23 Taxes	Increase Per Year	Increase Per Month			
House Assessed at \$200,000:	\$3,222	\$3,266	\$44	\$3.68			
House Assessed at \$250,000:	\$4,027	\$4,082	\$55	\$4.60			
House Assessed at \$300,000:	\$4,833	\$4,899	\$66	\$5.52			

Please Note: The above information is based on Fiscal Year 2023 (July 2022 to June 2023).

The municipal tax calculations are based on a calendar year (January 2022 to December 2022) .

FY23 Budget

One Time Tax Payment

- **\$150,000 Per Year**
- **Approved By Mount Arlington Annually**
- **Not A PILOT Payment:**
 - **Payment-In-Lieu-Of-Taxes**

Questions?

FY23

Budget

Regular Meeting

4-27-22